



CASTRO & CO.

2018 Qualified Business Income Deduction - Simplified Worksheet

Before you begin: This worksheet is for taxpayers who:

- ✓ Have taxable income of \$157,500 or less (\$315,000 or less if married filing jointly)
- ✓ Have any business income (even from an SSTB), REIT dividends, or PTP income.
- ✓ Are not a patron in a specified agricultural or horticultural cooperative.

	(a) Trade or business name	(b) Employer identification number	(c) Net business income or (loss)
i.			
ii.			
iii.			
iv.			

2.	Total qualified business income or (loss). Add the amounts in 1i through 1iv, column 1(c)	2.	_____
	<i>Note. If reporting qualified business income or (loss) from more than four trades or businesses, see the instructions for line 2 of this worksheet.</i>		
3.	Qualified business loss carryforward from the prior year	3.	_____
4.	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-	4.	_____
5.	Qualified business income component. Multiply line 4 by 20% (0.20)	5.	_____
6.	Qualified REIT dividends and PTP income or (loss)	6.	_____
7.	Qualified REIT dividends and PTP loss carryforward from the prior year	7.	()
8.	Total qualified REIT dividends and PTP income. Add lines 6 and 7. If zero or less, enter -0-	8.	_____
9.	REIT and PTP component. Multiply line 8 by 20% (0.20)	9.	_____
10.	Qualified business income deduction before the income limitation. Add lines 5 and 9	10.	_____
11.	Taxable income before qualified business income deduction	11.	_____
12.	Net capital gain (see instructions)	12.	_____
13.	Subtract line 12 from line 11. If zero or less, enter -0-	13.	_____
14.	Income limitation. Multiply line 13 by 20% (0.20)	14.	_____
15.	Qualified business income deduction. Enter the smaller of line 10 or line 14. <i>Report on Form 1040, Line 9</i>	15.	_____
16.	Total qualified business loss carryforward. Add lines 2 and 3. If more than zero, enter -0-	16.	()
17.	Total qualified REIT dividends and PTP loss carryforward. Add lines 6 and 7. If more than zero, enter -0-	17.	()