



# CASTRO & CO.

## Comprehensive Qualified Business Income Deduction Worksheet

Part I: Trade, Business, or Aggregation Information				
1. (a) Name	(b) Check if specified service	(c) Check if Aggregated	(d) Taxpayer identification number	(e) Check if Patron
A. _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>
B. _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>
C. _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>

Part II: Determine Your Qualified Business Income Component			
	A	B	C
2. Qualified business income from the trade, business, or aggregation (see instructions) .....	_____	_____	_____
3. Multiply line 2 by 20% (0.20). If your taxable income is \$157,500 or less (\$315,000 if married filing jointly), skip lines 4 through 12 and enter line 3 on line 13 .....	_____	_____	_____
4. Allocable share of W-2 wages from the trade, business, or aggregation .....	_____	_____	_____
5. Multiply line 4 by 50% (0.50) .....	_____	_____	_____
6. Multiply line 4 by 25% (0.25) .....	_____	_____	_____
7. Allocable share of the unadjusted basis of all qualified property .....	_____	_____	_____
8. Multiply line 7 by 2.5% (0.025) .....	_____	_____	_____
9. Add lines 6 and 8 .....	_____	_____	_____
10. Enter the greater of line 5 or line 9 .....	_____	_____	_____
11. W-2 wage and qualified property limitation. Enter the smaller of line 3 or line 10 .....	_____	_____	_____
12. Phased-in reduction. Enter amount from Part III, line 26, if any. See instructions .....	_____	_____	_____
13. Qualified business income deduction before patron reduction. Enter the greater of line 11 or line 12 .....	_____	_____	_____
14. Patron reduction. Enter the amount from Schedule D, line 6, if any .....	_____	_____	_____
15. Qualified business income component. Subtract line 14 from line 13 .....	=====	=====	=====
16. Total qualified business income component. Add all amounts reported on line 15 .....	=====	=====	=====

Part III: Phased-in Reduction			
<b>Caution.</b> Complete Part III only if your taxable income is more than \$157,500 but not \$207,500 (\$315,000 and \$415,000 if married filing jointly), and line 10 is less than line 3. Otherwise, skip Part III.			
	A	B	C
17. Enter amounts from line 3 .....	_____	_____	_____
18. Enter the amount from line 10 .....	_____	_____	_____
19. Subtract line 18 from line 17 .....	_____	_____	_____
20. Taxable income before qualified business income deduction .....	_____	_____	_____
21. Threshold. Enter \$157,500 (\$315,000 if married filing jointly) .....	_____	_____	_____

22. Subtract line 21 from line 20	_____
23. Phase-in range. Enter \$50,000 (\$100,000 if married filing jointly)	_____
24. Phase-in percentage. Divide line 22 by line 23	_____
25. Total phase-in reduction. Multiply line 19 by line 24	_____
26. Qualified business income after phase-in reduction. Subtract line 25 from line 17. Enter this amount on line 12 for the corresponding trade or business	=====

**Part IV: Determine Your Qualified Business Income Deduction**

27. Total qualified business income component from all qualified trades, businesses, or aggregations. Enter the amount from Part II, line 16	27.	_____
28. Qualified REIT dividends and qualified PTP income or (loss) (see instructions)	28.	_____
29. Qualified REIT dividends and qualified PTP loss carryforward from prior years. Enter as a negative number	29.	_____
30. Total qualified REIT dividends and qualified PTP income. Add lines 28 and 29. If less than zero, enter -0-	30.	_____
31. REIT and PTP component. Multiply line 30 by 20% (0.20)	31.	_____
32. Qualified business income deduction before the income limitation. Add lines 27 and 31	32.	_____
33. Taxable income before qualified business income deduction	33.	_____
34. Net capital gain (see instructions)	34.	_____
35. Subtract line 34 from line 33. If zero or less, enter -0-	35.	_____
36. Income limitation. Multiply line 35 by 20% (0.20)	36.	_____
37. Qualified business income deduction. Enter the smaller of line 32 or line 36	37.	_____
38. Total qualified REIT dividend and qualified PTP loss carryforward. Add lines 28 and 29, if zero or greater enter -0-	38.	=====
39. DPAD under section 199A(g) allocated from an agricultural or horticultural cooperative. Don't enter more than line 33 minus line 37. Enter this deduction on Form 1040, line 10. See the instructions for Form 1040, line 10	39.	_____